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Table of Contents Part I: Basics of Financial Decisions Chapter 1: Engineering Economic Decisions Chapter 2: Understanding Financial Statement Chapter 3: Interest Rate and Economic Equivalence Chapter 4: Understanding Money and Its Management Part II: Evaluation of Business and Engineering Assets Chapter 5: Present worth Analysis Chapter 6: Annual worth Analysis Chapter 7: Rate of Return Analysis Part III: Analysis of Project Cash Flows Chapter 8: Estimating Project Cost Elements Chapter 9 ...

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EGR2302-Engineering Economics Al Akhawayn University 5 Section 5.1: Mutually Exclusive Alternatives □ One of the important functions of financial management and engineering is the creation of “alternatives”. □ If there are no alternatives to consider then there really is no problem to solve!

~~Chapter 5: PRESENT WORTH ANALYSIS~~

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Example 5.1: Identifying Project Cashflows Independent versus Mutually Exclusive Investment Projects
n Independent: q Costs and benefits of one project do not depend on whether another is chosen
n Mutually Exclusive: q a project is excluded if another is chosen
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~~Ch5—Initial Project Screening Method Payback Period ...~~

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How do firms screen potential investment opportunities? How do firms evaluate the profitability of an investment project by considering the time value of money? How do you determine the net present worth (cost), net annual worth (cost), net future worth (cost), and the internal rate of return of a project?

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