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Contemporary Engineering Economics, 5/e, is intended for undergraduate engineering students taking introductory engineering economics while appealing to the full range of engineering disciplines for which this course is often required: industrial, civil, mechanical, electrical, computer, aerospace, chemical, and manufacturing engineering, as well as engineering technology. This edition has been thoroughly revised and updated while continuing to adopt a contemporary approach to the subject, and teaching, of engineering economics. This text aims not only to build a sound and comprehensive coverage of engineering economics, but also to address key educational challenges, such as student difficulty in developing the analytical skills required to make informed financial decisions.

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For Engineering Economics courses, found in departments of Industrial, Civil, Mechanical, and Electrical Engineering. This text is also useful for any individual interested in the field of Industrial, Civil, Mechanical and Electrical Engineering. From the author of the best-selling Contemporary Engineering Economics text, Fundamentals of Engineering Economics offers a concise, but in-depth coverage of all fundamental topics of Engineering Economics.

This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession. The writing style emphasizes brief, crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials. The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering. This brief text includes coverage of multiple attribute evaluation for instructors who want to include non-economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix, compared to Blank's comprehensive text, where these topics are discussed in two unique chapters.

With this edition, Eric Chiang continues to link economics concepts to topics of personal interest to students. The new edition is a thoroughly contemporary, fully integrated print/technology resource that adapts to the way you want to teach. As always, this concise book focuses on the topics most often covered in the principles course, but with this edition, it offers a stronger emphasis than ever on helping students apply an economic way of thinking to the overwhelming flow of data we face every day. Economics: Principles for a Changing World is fully informed by Eric Chiang's experiences teaching thousands of students worldwide, both in person and online. Developing the text, art, media, homework, and ancillaries simultaneously, Chiang translates these experiences into a cohesive approach that embodies the book's founding principles: To use technology as a tool for learning—before lectures, during class, when doing homework, and at exam time. To help students harness the data literacy they'll need as consumers of economic information.

Engineering Economics: Financial Decision Making for Engineers, is designed for teaching a course on engineering economics to match engineering practice today. It recognizes the role of the engineer as a decision maker who has to make and defend sensible decisions. Such decisions must not only take into account a correct assessment of costs and benefits, they must also reflect an understanding of the environment in which the decisions are made. The 5th edition has new material on project management in order to adhere to the CEAB guidelines as well the new edition will have a new spreadsheet feature throughout the text.

BASIC CONCEPTS AND TECHNIQUES IN ECONOMIC ANALYSIS. Accounting Income and Cash Flow. Interest and Equivalence. Transform Techniques in Cash Flow Modeling. Depreciation and Corporate Taxation. Selecting a Minimum Attractive Rate of Return. DETERMINISTIC ANALYSIS. Measures of Investment Worth--Single Project. Decision Rules for Selecting Among Multiple Alternatives. Deterministic Capital Budgeting Models. STOCHASTIC ANALYSIS. Utility Theory. Measures of Investment Worth Under Risk--Single Project. Methods for Comparing Risky Projects. Risk Simulation. Decision Tree Analysis. SPECIAL TOPICS IN ENGINEERING ECONOMIC ANALYSIS. Evaluation of Public Investments. Economic Analysis in Public Utilities. Procedures for Replacement Analysis. Appendices. Index.

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