

Manual Solution Fundamental Accounting Principle

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Double-entry accounting demands the accounting equation remain in balance. This means that for each transaction (1) at least two accounts are involved with at least one debit and one credit and (2) total amount debited must equal the total amount credited. SOLUTIONS MANUAL FOR FUNDAMENTAL ACCOUNTING PRINCIPLES 24TH EDITION WILD

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Solution to Alternate Demo Problem Chapter 10. 1a. Straight-line The depreciation expense each year is equal to $(\text{cost} - \text{residual}) / \text{useful life}$. In this example the cost is \$100,000, the residual is \$15,000, and the useful life is 5 years. Therefore, Annual depreciation = $(100,000 - 15,000) / 5 = 17,000$ each year 1b.

~~CHAPTER 11~~

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