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Michael Gibbs is Clinical Professor of Economics at the University of Chicago Graduate School of Business. Gibbs earned his PhD in Economics from the University of Chicago. He is a leading empirical researcher in the field of personnel economics, and has received awards for excellence in research and teaching.

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changing. Economics has proven to be a powerful approach in this area, adding rigor and structure, and clarifying many important issues. This area of economics is often called Personnel Economics, and much of the founding research in this area was done by Ed-ward Lazear. This textbook is based on Lazear's Personnel Economics for Managers (1997).

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Michael Gibbs studies the economics of human resources and organizational design. He is co-author of the leading textbook in the field, Personnel Economics in Practice, which has been translated into Chinese, Japanese, Korean, Bulgarian and Spanish.

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